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SOURCE Newspapers as indicated.

DOMESTIC REMITTANCE SYSTEM EXPANDED:
TAX COLLECTIONS LAG IN EUPEH

The Shanghai Currency Association has placed limits on bank overdrafts with a view to total elimination by 30 June 1951.

The domestic money remittance network from Tientsin and Shanghai has been expanded with the addition of 25 stations, mostly in Hunan Province.

A "scissors crisis" in Hunan has been averted, but tax collections in Eupeh are seriously lagging.

SHANGHAI FINANCE CONFERENCE LIMITS OVERDRAFTS -- Shanghai, Ta Kung Pao, 3 Dec 50

A conference of the Shanghai Currency Association held 2 December agreed that:

1. The overdraft system will be extended temporarily.
2. All current overdrafts should be liquidated by 31 December.
3. After 1 January 1951 no firm will be permitted to overdraw above 2 million yuan.
4. No overdraft agreements in 1951 may extend beyond 30 June.

PEOPLE'S BANK ENLARGES REMITTANCE NETWORK -- Tientsin, Chin-pu Jih-pao, 3 Dec 50

To equalize rural-urban commodity flow and to facilitate remittances by the public, the Tientsin Branch of the China People's Bank has added another 25 to the original 1,783 stations accepting remittances. Stations are planned for Ping-pien, Lung-wu, Ch'eng-kung, Chin-ning, Ho-hsi, Ta-kuang, Yung-hsi, Sui-chiang, Lu-tien, Ch'iu-pei, Kuan-nan, Lu-nan, P'an-hsi-chen (in Hua-ning Hsien), Yu-so.

- 1 -

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(in Teng-ch'uan Hsien), Niu-ching (in Pin-ch'uan Hsien), Mo-hei (in Ning-erh Hsien), all in Yunnan Province. The service fee for remittances to Shanghai from the preceding cities is 3 yuan per 1,000 yuan. The service fee to Shanghai from Pao-yen-chen in Chen-chiang Hsien, Lo-tien-chen in Pao-shan Hsien, Tung-pa-chen in Kao-shun Hsien, Chih-ch'i-ch'iao in Chin-t'an Hsien, and Chang-yen-chen in Chin-shan Hsien, all in Kiangsu Province, is one yuan per 1,000 yuan. The service fee for remittances to Shanghai from Pao-an in Kwangtung Province, Wu-chiang in Anhwei Province, Chao-p'ing in Kwangsi Province, and Chi-pei in Shantung Province, is 2 yuan per 1,000 yuan.

HUNAN TRADE ORGANIZATION HALTS "SCISSORS CRISIS" -- Hankow, Ch'ang-chiang Jih-pao, 12 Dec 50

The Hunan State Trading Organization has, by strenuous efforts at market controls during November, adjusted prices, driven out black marketeers, and brought prices of such essential goods as cotton, cotton yarn, and food into line with posted prices.

TAX COLLECTIONS LAG IN HUPEH -- Hankow, Ch'ang-chiang Jih-pao, 4 Dec 50

In spite of vigorous efforts to improve tax collections in Hupeh since July, some areas still report a 30- to 40-percent lag in collections. In about 20 cities and towns collections are only 30 percent of what they should be, and none runs over 80 percent.

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- 2 -

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